



Tbilisi, 16 Apr 2020

### Q1 2020 Preliminary Revenue Update

The COVID-19 pandemic continues to affect our lives. While our subscribers have experienced significant changes to the way they work and interact with the world, we see that overall demand for telecommunications services remains strong. Silknet's commercial revenue in Q1 was up c. 8% year-over-year, driven by all three of the key segments – mobile, fixed broadband and pay TV.

The table below shows Silknet's revenue in the format consistent with the financial statements:

GEL '000, unless otherwise noted	Jan 20	Feb 20	Mar 20	Q120	Q119	YoY	YoY %
<b>Commercial Revenue</b>	<b>29,436</b>	<b>28,533</b>	<b>29,426</b>	<b>87,395</b>	<b>80,615</b>	<b>6,780</b>	<b>8%</b>
Mobile callout	8,805	8,306	8,629	25,740	24,807	933	4%
Mobile data	5,031	4,974	5,434	15,440	12,155	3,285	27%
Fixed broadband	8,528	8,483	8,642	25,653	22,241	3,412	15%
Pay TV	3,765	3,775	3,746	11,286	10,024	1,262	13%
Fixed telephone	1,481	1,463	1,467	4,411	5,574	(1,163)	-21%
Revenue from other services	1,825	1,531	1,508	4,864	5,813	(949)	-16%
<b>Carrier and Other Services</b>	<b>2,953</b>	<b>2,752</b>	<b>2,730</b>	<b>8,434</b>	<b>9,269</b>	<b>(835)</b>	<b>-9%</b>
Interconnect service	1,756	1,511	1,859	5,126	5,623	(497)	-9%
Infrastructure capital rental service	492	503	567	1,563	1,960	(398)	-20%
Internet wholesale	210	233	113	556	516	40	8%
Roaming Revenue	495	505	190	1,189	1,169	20	2%
<b>Total Revenue</b>	<b>32,389</b>	<b>31,285</b>	<b>32,156</b>	<b>95,830</b>	<b>89,884</b>	<b>5,946</b>	<b>7%</b>

We expect to publish full Q1 2020 results in the first half of May, followed by the results presentation and investor call.